

BNZ Partners



Nelson

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30th January 2018

To Whom It may concern

Reefton Power House Charitable Trust DOC Concession

I confirm that I am a Trustee of the above Trust .

I believe that the standing of all Trustees of the Trust, is beyond reproach and that they are fully committed to achieving the Trusts principals & purpose.

In my capacity of Trustee, I have been involved / reviewed the Trusts budgets and overall financial position and confirm that I believe that the Trust is in a sound financial position and all financial transactions are reported in a fully transparent nature (as disclosed in the 2017 Balance sheet & accounts).

As it is not the Banks policy to provide such reports, I confirm that this report is written in my personal capacity . I have just completed 44 years of Banking experience with the Bank of New Zealand.

Please do not hesitate to contact me, if you clarification or additional information.

Your faithfully

Roger Fensom
Partner - Agribusiness

Graeme Neylon

Mai Mai Valley

Reefton

30/01/2018

To whom it may concern,

Testimonial Reefton Powerhouse Restoration Trust

As an elected councillor for the Inangahua Ward of the Buller District Council and an appointed member of The Inangahua Community Board since April 1992 I have had numerous contact and dealings with the personal involved in Reefton Powerhouse Restoration Trust over that time, more especially with Greg Topp.

I have never had any issue with the proficiency or dedication of the personal involved in getting this restoration project to the point where it looks very much like it will now come to fruition within a very short time.

To date the restoration project has been exceptionally well managed by a dedicated and resourceful group of community minded people, ably led by Greg Topp, who obviously take a great deal of pride in what they are striving to achieve.

Buller District Council has been an active partner with Greg and the Trust in promoting this project and their standing with the local community and the council is very sound.

Over time I have become very familiar with the financial details of the overall project and I can confirm the financial viability of the proposed restoration and ongoing operational costings appears to stack up reasonably well.

It is my view that Greg Topp and the Trust are well suited to manage this project and the ongoing operation of the proposed generation that will require a small concession on the DOC estate and that this project will become a memorable and significant attraction for Reefton.

Kind regards

Graeme Neylon

Deputy Mayor

Buller District Council

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